



Guidelines for Homeownership and Home Repairs

Call 918 453-1332 for appointment

Income Guidelines for Selection 2016

Earning between 30% and 60% of median income for Cherokee County*

Median Income for Cherokee County is \$50,700 according to HUD

Family Size	Earns at least	But not more than
1 Person	\$11,880 per year	\$22,080 per year
2 Person	\$16,020 per year	\$25,200 per year
3 Person	\$20,160 per year	\$28,380 per year
4 Person	\$24,300 per year	\$31,500 per year
5 Person	\$28,350 per year	\$34,020 per year
6 Person	\$30,450 per year	\$36,540 per year
7 Person	\$32,550 per year	\$39,060 per year
8 Person	\$34,650 per year	\$41,580 per year

*variable by family size

Other Guidelines for Selection

Residency	United States Citizen or Legal Resident
Need	Current residence or rent amount not acceptable
Closing Costs	Must be able to pay \$2,500 at closing which includes first years' taxes and insurance. You will have time to save.
Sweat Equity	Must work 300 hours single parent or 500 hours dual parent. Family and friends can contribute half.
Sex Offender	Must not be a registered sex offender
Employment Credit	Must be employed or have steady income to pay back the mortgage. Must have good credit.

TAHFH is an equal opportunity provider. TDD/TTY #711